



TO: Correspondent Lenders
FROM: Angela Breidenbach, Operations Manager
DATE: August 3, 2011
RE: **Republic Mortgage Insurance Company (RMIC)**

Due to the suspension of Republic Mortgage Insurance Company (RMIC) by Fannie Mae and Freddie Mac, **Cornerstone will no longer accept loans with mortgage insurance written through RMIC.**

This change is effective with loans closed, on or after, August 5, 2011. If you have un-closed loans in your pipeline that have mortgage insurance written through RMIC, you will need to select another mortgage insurance company.

Don't hesitate to contact us if you have questions regarding these, or any other issues. We can be reached as follows: abreidenbach@houseloan.com or (505)814-7784, jposen@houseloan.com or (505) 814-7788, bbudagher@houseloan.com or (505) 814-7787.

As always, your business is greatly appreciated!